

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
September 30, 2022
(With Summarized Financial Information as of September 30, 2021)



	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets		
Cash and cash equivalents	\$ 2,735,056	\$ 3,584,868
Receivables, net	8,453,236	7,771,670
Inventory	1,851,278	1,149,353
Prepaid expenses	<u>996,882</u>	<u>1,174,114</u>
Total Current Assets	14,036,452	13,680,005
Investments	48,616,372	40,183,060
Property and equipment, net	4,401,612	4,214,983
Other assets	<u>274,921</u>	<u>49,922</u>
TOTAL ASSETS	<u>\$ 67,329,357</u>	<u>\$ 58,127,970</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 3,404,965	\$ 4,777,903
Accrued vacation	1,356,429	1,100,248
Notes payable	-	1,767,002
Deferred compensation	372,209	402,265
Refundable advances	-	298,686
Contract liabilities	3,953,909	1,834,333
Deferred rent and lease incentive, current portion	<u>183,786</u>	<u>154,797</u>
Total Current Liabilities	9,271,298	10,335,234
Deferred rent and lease incentive, net of current portion	<u>1,093,839</u>	<u>1,277,625</u>
TOTAL LIABILITIES	<u>10,365,137</u>	<u>11,612,859</u>
Net Assets		
Without donor restrictions	54,648,567	45,197,165
With donor restrictions	<u>2,315,653</u>	<u>1,317,946</u>
TOTAL NET ASSETS	<u>56,964,220</u>	<u>46,515,111</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 67,329,357</u>	<u>\$ 58,127,970</u>

The accompanying notes are an integral part of these consolidated financial statements.

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2022
(With Summarized Financial Information for the Year Ended September 30, 2021)

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Total
OPERATING REVENUE AND SUPPORT				
Grants	\$ 18,006,456	\$ 3,472,737	\$ 21,479,193	\$ 10,971,681
Training and support	18,964,491	-	18,964,491	16,709,519
Publication sales and royalties	11,003,996	-	11,003,996	10,782,176
Consulting services	9,582,682	-	9,582,682	8,870,142
Contracts	4,509,347	-	4,509,347	5,531,674
Registration fees	2,986,710	-	2,986,710	2,494,956
Membership dues	2,968,034	-	2,968,034	2,930,992
Exhibit fees	931,980	-	931,980	427,390
Other	218,391	-	218,391	171,403
Net assets released from restrictions:				
Satisfaction of program restrictions	2,475,030	(2,475,030)	-	-
TOTAL OPERATING REVENUE AND SUPPORT	71,647,117	997,707	72,644,824	58,889,933
OPERATING EXPENSES				
Program Services:				
Public education	19,920,915	-	19,920,915	16,154,989
Education and consulting services	13,490,967	-	13,490,967	9,600,061
Practice improvement	11,159,221	-	11,159,221	9,548,467
Public policy	4,590,162	-	4,590,162	4,646,850
Membership services	2,216,746	-	2,216,746	1,665,140
Communications	1,949,174	-	1,949,174	1,783,360
Total Program Services	53,327,185	-	53,327,185	43,398,867
Supporting Service:				
Management and general	7,716,331	-	7,716,331	5,538,110
TOTAL OPERATING EXPENSES	61,043,516	-	61,043,516	48,936,977
Change in net assets before nonoperating activities	10,603,601	997,707	11,601,308	9,952,956
NONOPERATING ACTIVITIES				
Forgiveness of note payable	1,767,002	-	1,767,002	1,663,107
Gain on the sale of stock in associates and joint ventures	1,712,496	-	1,712,496	-
Net investment gains (losses) on marketable securities	(4,631,697)	-	(4,631,697)	1,966,614
CHANGE IN NET ASSETS	9,451,402	997,707	10,449,109	13,582,677
NET ASSETS, BEGINNING OF YEAR	45,197,165	1,317,946	46,515,111	32,932,434
NET ASSETS, END OF YEAR	\$ 54,648,567	\$ 2,315,653	\$ 56,964,220	\$ 46,515,111

The accompanying notes are an integral part of these consolidated financial statements.