

**NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**September 30, 2024**  
**(With Summarized Financial Information as of September 30, 2023)**

NATIONAL  
COUNCIL  
for Mental  
Wellbeing

	2024	2023
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 1,672,288	\$ 3,032,715
Accounts receivables, net	6,129,176	6,112,833
Grants receivable, net	2,487,607	2,319,659
Inventory	1,914,356	1,926,893
Prepaid expenses	1,563,130	1,233,190
Right-of-use assets	-	138,483
Total Current Assets	13,766,557	14,763,773
Investments	58,999,939	57,400,424
Convertible notes receivable	500,000	-
Property and equipment, net	3,082,323	3,646,259
Other assets	26,592	48,089
<b>TOTAL ASSETS</b>	<b>\$ 76,375,411</b>	<b>\$ 75,858,545</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 4,382,028	\$ 4,712,072
Accrued vacation	1,976,454	1,744,443
Deferred compensation	607,371	457,661
Contract liabilities	2,131,683	2,370,279
Refundable advances – non-federal	-	453,600
Lease liabilities – operating	-	519,104
Total Current Liabilities	9,097,536	10,257,159
<b>TOTAL LIABILITIES</b>	<b>9,097,536</b>	<b>10,257,159</b>
Net Assets		
Without donor restrictions	56,850,813	57,513,744
With donor restrictions	10,427,062	8,087,642
<b>TOTAL NET ASSETS</b>	<b>67,277,875</b>	<b>65,601,386</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 76,375,411</b>	<b>\$ 75,858,545</b>

The accompanying notes are an integral part of these consolidated financial statements.

**NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF ACTIVITIES**  
**For the Year Ended September 30, 2024**  
**(With Summarized Financial Information for the Year Ended September 30, 2023)**

	2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Total
<b>OPERATING REVENUE AND SUPPORT</b>				
Grants	\$ 14,947,645	\$ 6,179,246	\$ 21,126,891	\$ 25,441,487
Training and support	18,909,199	-	18,909,199	21,506,702
Publication sales and royalties	17,357,642	-	17,357,642	16,810,010
Less publications costs	(3,923,191)	-	(3,923,191)	(3,942,728)
Net publication sales and royalties	13,434,451	-	13,434,451	12,867,282
Consulting services	6,358,264	-	6,358,264	7,784,077
Contracts	6,015,090	-	6,015,090	4,399,509
Registration fees	4,771,123	-	4,771,123	4,402,233
Membership dues	3,549,597	-	3,549,597	3,147,783
Exhibit fees	1,495,282	-	1,495,282	1,315,310
Other	317,269	-	317,269	350,134
Net assets released from restrictions:				
Satisfaction of program restrictions	3,839,826	(3,839,826)	-	-
<b>TOTAL OPERATING REVENUE AND SUPPORT</b>	<b>73,637,746</b>	<b>2,339,420</b>	<b>75,977,166</b>	<b>81,214,517</b>
<b>OPERATING EXPENSES</b>				
Program Services:				
Public education	26,216,348	-	26,216,348	26,225,260
Practice improvement	19,400,099	-	19,400,099	17,977,999
Education and consulting services	12,995,788	-	12,995,788	14,848,557
Public policy	4,122,431	-	4,122,431	3,513,893
Communications	2,348,834	-	2,348,834	2,499,254
Membership services	2,270,331	-	2,270,331	2,446,161
Total Program Services	67,353,831	-	67,353,831	67,511,124
Supporting Service:				
Management and general	14,357,231	-	14,357,231	10,766,161
<b>TOTAL OPERATING EXPENSES</b>	<b>81,711,062</b>	<b>-</b>	<b>81,711,062</b>	<b>78,277,285</b>
Change in net assets before nonoperating activities	(8,073,316)	2,339,420	(5,733,896)	2,937,232
<b>NONOPERATING ACTIVITIES</b>				
Investment income, net	7,410,385	-	7,410,385	5,699,934
<b>CHANGE IN NET ASSETS</b>	<b>(662,931)</b>	<b>2,339,420</b>	<b>1,676,489</b>	<b>8,637,166</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>57,513,744</b>	<b>8,087,642</b>	<b>65,601,386</b>	<b>56,964,220</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 56,850,813</b>	<b>\$ 10,427,062</b>	<b>\$ 67,277,875</b>	<b>\$ 65,601,386</b>

The accompanying notes are an integral part of these consolidated financial statements.