

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
September 30, 2025
(With Summarized Financial Information as of September 30, 2024)

	2025	2024
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,924,386	\$ 1,672,288
Accounts receivable, net	5,490,644	6,129,176
Grants receivable	2,712,164	2,487,607
Inventory	960,583	1,914,356
Prepaid expenses	1,180,121	1,563,130
	14,267,898	13,766,557
Investments	67,086,847	58,999,939
Convertible notes receivable	500,000	500,000
Property and equipment, net	2,430,467	3,082,323
Right-of-use asset	2,085,862	-
Other assets	26,592	26,592
	67,086,847	58,999,939
TOTAL ASSETS	\$ 86,397,666	\$ 76,375,411
LIABILITIES AND NET ASSETS		
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	\$ 5,967,445	\$ 4,382,028
Accrued vacation	2,077,954	1,976,454
Deferred compensation	730,376	607,371
Contract liabilities	1,300,623	2,131,683
Lease liability – operating	223,548	-
	10,299,946	9,097,536
Total Current Liabilities	10,299,946	9,097,536
Operating lease liability, net of current portion	2,113,801	-
	2,113,801	-
TOTAL LIABILITIES	12,413,747	9,097,536
Net Assets		
Without donor restrictions	50,471,065	56,850,813
With donor restrictions	23,512,854	10,427,062
	73,983,919	67,277,875
TOTAL NET ASSETS	73,983,919	67,277,875
TOTAL LIABILITIES AND NET ASSETS	\$ 86,397,666	\$ 76,375,411

The accompanying notes are an integral part of these consolidated financial statements.

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2025
(With Summarized Financial Information for the Year Ended September 30, 2024)

	2025			2024 Total
	Without Donor Restrictions	With Donor Restrictions	Total	
OPERATING REVENUE AND SUPPORT				
Grants	\$ 13,231,133	\$ 22,592,262	\$ 35,823,395	\$ 21,126,891
Training and support	15,433,884	-	15,433,884	18,909,199
Publication sales and royalties	17,660,034	-	17,660,034	17,357,642
Less publications costs	<u>(4,524,962)</u>	<u>-</u>	<u>(4,524,962)</u>	<u>(3,923,191)</u>
Net publication sales and royalties	13,135,072	-	13,135,072	13,434,451
Contracts	7,654,532	-	7,654,532	6,015,090
Consulting services	5,160,625	-	5,160,625	6,358,264
Registration fees	4,968,451	-	4,968,451	4,771,123
Membership dues	3,435,927	-	3,435,927	3,549,597
Exhibit fees	1,514,420	-	1,514,420	1,495,282
Other	134,261	-	134,261	317,269
Net assets released from restrictions:				
Satisfaction of program restrictions	<u>9,506,470</u>	<u>(9,506,470)</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING REVENUE AND SUPPORT	<u>74,174,775</u>	<u>13,085,792</u>	<u>87,260,567</u>	<u>75,977,166</u>
OPERATING EXPENSES				
Program Services:				
Public education	25,463,370	-	25,463,370	26,216,348
Practice improvement	24,071,497	-	24,071,497	19,400,099
Education and consulting services	11,060,334	-	11,060,334	12,995,788
Public policy	3,683,504	-	3,683,504	4,122,431
Communications	2,615,064	-	2,615,064	2,348,834
Membership services	<u>2,081,784</u>	<u>-</u>	<u>2,081,784</u>	<u>2,270,331</u>
Total Program Services	68,975,553	-	68,975,553	67,353,831
Supporting Service:				
Management and general	<u>12,942,538</u>	<u>-</u>	<u>12,942,538</u>	<u>14,357,231</u>
TOTAL OPERATING EXPENSES	<u>81,918,091</u>	<u>-</u>	<u>81,918,091</u>	<u>81,711,062</u>
Change in net assets before nonoperating activities	(7,743,316)	13,085,792	5,342,476	(5,733,896)
NONOPERATING ACTIVITIES				
Investment income, net	4,219,470	-	4,219,470	7,410,385
Loss on privately held investments	<u>(2,855,902)</u>	<u>-</u>	<u>(2,855,902)</u>	<u>-</u>
CHANGE IN NET ASSETS	(6,379,748)	13,085,792	6,706,044	1,676,489
NET ASSETS, BEGINNING OF YEAR	<u>56,850,813</u>	<u>10,427,062</u>	<u>67,277,875</u>	<u>65,601,386</u>
NET ASSETS, END OF YEAR	<u>\$ 50,471,065</u>	<u>\$ 23,512,854</u>	<u>\$ 73,983,919</u>	<u>\$ 67,277,875</u>

The accompanying notes are an integral part of these consolidated financial statements.

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2025
(With Summarized Financial Information for the Year Ended September 30, 2024)

	Program Services						Supporting Service				
	Public Education	Practice Improvement	Education and Consulting Services	Public Policy	Communications	Membership Services	Total Program Services	Management and General	Total Supporting Service	2025 Total	2024 Total
Salaries	\$ 10,828,182	\$ 6,943,031	\$ 2,668,795	\$ 1,611,892	\$ 1,408,323	\$ 1,151,792	\$ 24,612,015	\$ 5,616,874	\$ 5,616,874	\$ 30,228,889	\$ 28,538,485
Consultants	5,534,465	13,243,610	3,420,732	1,263,070	235,078	131,363	23,828,318	1,237,432	1,237,432	25,065,750	25,693,832
Fringe benefits and taxes	4,483,337	3,358,079	1,149,214	674,254	831,250	450,162	10,946,296	3,005,711	3,005,711	13,952,007	14,009,007
Publication costs	4,524,962	-	-	-	-	-	4,524,962	-	-	4,524,962	3,923,191
Meetings	336,453	107,620	3,069,544	15,599	2,035	168,985	3,700,236	395,329	395,329	4,095,565	3,451,420
Professional fees	1,047,577	-	210,120	-	96,204	75,492	1,429,393	2,049,424	2,049,424	3,478,817	3,495,248
Depreciation and amortization	1,290,270	66,796	30,720	10,230	7,264	5,782	1,411,062	52,830	52,830	1,463,892	1,262,513
Travel	710,532	135,422	362,646	15,792	1,957	63,286	1,289,635	156,550	156,550	1,446,185	2,120,089
Royalties	969,272	-	-	-	-	-	969,272	-	-	969,272	1,039,272
Miscellaneous	125,331	114,526	50,284	19,209	10,518	10,693	330,561	316,334	316,334	646,895	907,090
Trainings, dues and subscriptions	9,071	4,127	1,107	58,604	3,452	425	76,786	48,583	48,583	125,369	155,712
Supplies	22,879	19,810	50,420	2,036	7,402	17,165	119,712	4,342	4,342	124,054	354,570
Occupancy	83,851	67,190	30,902	10,290	7,306	5,816	205,355	53,144	53,144	258,499	363,715
Telephone	11,412	9,296	3,358	2,518	2,398	632	29,614	5,930	5,930	35,544	274,204
Printing and publications	10,738	1,990	12,492	10	1,877	191	27,298	55	55	27,353	34,905
Incentive payments	-	-	-	-	-	-	-	-	-	-	11,000
TOTAL	29,988,332	24,071,497	11,060,334	3,683,504	2,615,064	2,081,784	73,500,515	12,942,538	12,942,538	86,443,053	85,634,253
Less expenses netted in revenue:											
Publication costs	(4,524,962)	-	-	-	-	-	(4,524,962)	-	-	(4,524,962)	(3,923,191)
TOTAL	\$ 25,463,370	\$ 24,071,497	\$ 11,060,334	\$ 3,683,504	\$ 2,615,064	\$ 2,081,784	\$ 68,975,553	\$ 12,942,538	\$ 12,942,538	\$ 81,918,091	\$ 81,711,062

The accompanying notes are an integral part of these consolidated financial statements.

NATIONAL COUNCIL FOR MENTAL WELLBEING AND SUBSIDIARY
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2025
(With Summarized Financial Information for the Year Ended September 30, 2024)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 6,706,044	\$ 1,676,489
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,463,892	1,262,513
Right-of-use asset amortization	197,592	138,483
Net realized and unrealized losses (gains) on investments	224,334	(5,914,798)
Provision for credit losses	345,966	375,391
Loss on disposal of property and equipment	-	117,851
Changes in assets and liabilities:		
Accounts receivable, net	292,566	(391,734)
Grants receivable	(224,557)	(167,948)
Inventory	953,773	12,537
Prepaid expenses	383,009	(329,940)
Other assets	-	21,497
Accounts payable and accrued expenses	1,585,417	(330,044)
Accrued vacation	101,500	232,011
Deferred compensation	123,005	149,710
Contract liabilities	(831,060)	(238,596)
Refundable advances – non-federal	-	(453,600)
Lease liability – operating	53,833	(519,104)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	11,375,314	(4,359,282)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	32,633,188	9,149,966
Purchases of investments	(41,145,219)	(5,742,509)
Purchases of convertible notes receivable	-	(500,000)
Purchases of property and equipment	(812,036)	(816,428)
NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES	(9,324,067)	2,091,029
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,051,247	(2,268,253)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	2,009,379	4,277,632
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 4,060,626	\$ 2,009,379
CASH AND CASH EQUIVALENTS REPORTED ON THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
Cash and cash equivalents	\$ 3,924,386	\$ 1,672,288
Cash held for investment purposes	136,240	337,091
TOTAL CASH AND CASH EQUIVALENTS	\$ 4,060,626	\$ 2,009,379
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Right-of-use asset recorded under ASC 842	\$ 2,283,454	\$ -
Lease liability recorded under ASC 842	\$ 2,283,454	\$ -

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